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This unit describes skills and knowledge required to record general journal adjustment entries and to prepare end of period financial reports. It applies to individuals employed in a range of work environments who are responsible for preparing financial reports.

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4 Prepare end of period financial reports 4.1 Prepare revenue statement in accordance with organisational requirements to reflect operating profit for reporting period 4.2 Prepare balance sheet to reflect financial position of business at end of reporting period 4.3 Identify and correct, or refer errors for resolution in accordance

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4. Prepare end of period financial reports. 4.1. Prepare revenue statement in accordance with organisational requirements to reflect operating profit for reporting period . 4.2. Prepare balance sheet to reflect financial position of business at end of reporting period. 4.3.

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