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The correct answer is (C). Accounts payable is an obligation to pay the supplier of goods or services received in the near future. Hence, it is a current liability and liabilities are presented in the Balance Sheet. Choice (A) is incorrect because accounts payable is not an expense. Choice (B) is incorrect because it is not an asset.

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Proveit Test Answers For Accounts Receivable

Start the Accounts Receivable Test. Click on an answer to reveal whether its Right! or Wrong. 1. Is accounts receivable an asset? No Wrong. Yes Right! 2. What are accounts receivable? Amounts owed by customers Right! Amounts owed by suppliers Wrong. 3. If a sale is made to a customer on credit, the account credited is?

Quiz 14: Accounts Receivable Test | Double Entry Bookkeeping

Last updated on October 11th, 2020 at 08:10 am. Another entry-level position in big corporations, Accounts Receivable Clerk is a popular job title.You do not need any special accounting or financial analysis skills to handle this job, and therefor you won't get any sophisticated technical questions in your interview.. What is more, big corporations have excellent training programs for new ...

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This pre-test will gauge your basic understanding on Billing and AR module based on the webinars and recordings you listened during the first week of onboarding. The instructor will use this tool to determine which area or topic within the module will spend more time for the 1:1 training. Note: This is scored exam. You can no longer go back, if you skip a question, it's already considered wrong.

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IBM Kenexa Assesment Preparation - Kenexa Prove It ...

90. Johnson has Accounts Receivable of \$100,000 and Allowance for Doubtful Accounts of \$5,000; its sales this year were \$300,000. The cash realizable value of the receivables is: a. \$200,000 b. \$100,000 c. \$95,000 d. None of these Answer:- c. 91. When an account is written off, Accounts Receivable will be credited.

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Use this lesson to measure what you know about the accounts receivable process. Quiz questions will test your knowledge on money owed to a company...

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Therefore, accounts payable clerks in this situation may only be required to have a GED or high school diploma. General Information about the Kenexa Prove It Accounts Payable Test. An accounts payable assessment test is used by many companies to assess applicants' skills, capabilities, job knowledge, and accuracy.

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Quiz 15: Accounts Payable Test | Double Entry Bookkeeping

For multiple-choice and true/false questions, simply press or click on what you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, learn more about this topic by reading our Accounts Payable (Explanation) .