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33. if bank refuses
payment of the cheque
issued by the customer
and later on it is wound
up, the bank is liable
to: a. Drawer for any
loss b. The payee for
any loss c. The holder
who becomes a
creditor entitled to
make a claim d.

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7. A bank is offered the
following securities by
a borrower to secure
his loan, which of these
will be given
preference over the
other securities: a.
Mortgage of a
commercial show room
valuing 200% of loan
amount b.
Hypothecation of
stocks of goods valuing
150% of loan amount

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Since SBI, Nationalized
Banks, Regional Rural
Banks are parts of the
public sector banks. 2.
Under section 22 of BR
Act, 1949 commencing
or carrying on of
banking business
without a valid banking
license from RBI: 1. Is
permitted. 2. Can be
got regulated from RBI.
3. Is prohibited.

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Bank of India Act to issue bank notes with a denomination of: minimum Re 1 and maximum Rs.1000. minimum Rs 2 and maximum Rs.1000.

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shareholding,
directorship, voting

rights and other
aspects of banking
companies.