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Joint Operating Agreements A Comparison Between the IOC and NOC Perspectives

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The joint operating agreement (JOA) was intended as a private document that regulates relationships between private investors. Recent developments under several local laws require the participation of NOCs at some stage of the JOA. In addition, many NOCs are now operating internationally, such as Statoil, Gazprom and CNPC.

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The 1982 Form and the 1989 Form are commonly the basis for modern joint operating agreements. Important differences between the versions exist, and many operating agreements contain customized provisions added by the parties, which alter or add to the form's printed terms.

A Comparison of Non-Operator's Rights Under the Joint ...

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Oil and Gas Joint Operating Agreements: A Comparative World-wide Analysis. Provides in-depth analysis of worldwide joint operating agreements (JOAs), unit operating agreements, and similar agreements. JOAs are one of the most common, and important, types of upstream oil and gas agreements and are central to the oil and gas exploration and production business.

Oil and Gas Joint Operating Agreements: A Comparative ...

The joint operating agreement ("JOA") is the most commonly used instrument in the oil and gas industry, surpassed only by the oil and gas lease. [1] Scott Lansdown, B. Reeder v. Wood County Energy LLC and the Application by Texas Courts of the "Exculpatory Clause" in Operating Agreements Used in Oil and Gas Operations, 8 Tex. J. Oil Gas & Energy L 202 (2013).

Introduction to Joint Operating Agreements - Oil and Gas ...

A joint operating agreement is the means by which persons in the oil and gas industry jointly develop a prospect and share in the risks and rewards of exploration and production. It is defined as "[a]n agreement between or among interested parties for the operation of a tract or leasehold for oil, gas and other minerals."
...

Current Issues on Joint Operating Agreements

A.A.P.L. Form Joint Operating Agreement has served the industry well, but as the oil industry evolves so must the form. This Manual seeks to educate the reader as to what the Joint

Operating Agreement provides and to offer suggestions on how it can be improved. * Chief Counsel, Exploration and International, Oryx Energy Company; B.A., New York

The New and Improved 1989 Joint Operating Agreement: A

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joint operating agreement, the immediate result was consternation and confusion. Indeed, some commentators, noting the expansive protection for operators in the wake of the decision, even questioned whether joint operating agreements still made sense for the other, non-operator parties.⁴

Joint Operating Agreements: Understanding different ...

The authors, Dr. Anna Ovcharova and Dr. Eduardo G Pereira point out that as the majority of natural resources, as of the past decade, are under the control of NOCs, then international oil companies (IOCs) (read private companies) are more likely to deal with them – and hence the need for workable JOAs -- Joint Operating Agreements -- to regulate, basically, the resulting contractual ...

Amazon.com: Customer reviews: Joint Operating Agreements ...

The Operator is in regard to other joint ventures than joint operating agreements often known as the manager. In a JOA, the parties will appoint an Operator to act on the behalf of the joint venture.

Why International Oil Companies Choose to Enter into Joint ...

If the Joint Operating Agreement forms an alliance similar to a marriage, it is likely to have 16 parties: four richer, four poor, four better, and four worse. Operating committee meetings are...

Joint operating agreements | Oil & Gas Journal

Working with Joint Operating Agreements in Civil Law Jurisdiction

: The Brazil Case / Jose Virgilio Lopes Enei & Daniel Szyfman

Working with Joint Operating Agreements in Civil Law Jurisdiction

: China / Dirk Walker, Leslie Zhang, Dina Yin, & Huang Jingchun

Joint operating agreements, challenges and concerns from

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Joint operating agreements (JOAs) are well-accepted standard agreements in the oil and gas industry which regulate the relationship between the parties to a joint venture: the operator and the non-operator. Traditionally, the operator is responsible for performing operations on behalf of the consortium, while the non-operator is responsible for contributing to the financial commitments of the ...

Joint Operating Agreements: Risk Control for the Non ...

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