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Optimization Methods in Finance by Gérard Cornuéjols

Optimization Methods in Finance - Homework I (Solutions) K. Subramani LCSEE, West Virginia University, Morgantown, WV fksmani@csee.wvu.edu 1 Problems 1. Convexity: (a) Let S denote a set and let x denote a point of S . Argue that x is an extreme point of S , if and only if S of xg is convex. (b) Consider the linear program: $\max c^T x$ $Ax \leq b$ $x \geq 0$ Let x^1 and x^2

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Optimization Methods in Management Science MIT 15.053, Spring 2013 Practical Problem Set, 2013 Problem 1 (IP Formulation) A combinatorial auction is an auction in which participants can place bids on sets of items, in stead of placing bids on individual items. A combinatorial auction is useful in many situations.

Optimization Methods in Management Science

OPTIMIZATION WITH DATA UNCERTAINTY 13 When there are both continuous variables and integer constrained variables, the problem is called a mixed integer linear program (MILP): $\min c^T x$ $Ax \geq b$ $x \geq 0$ $x_j \in I$ for $j = 1, \dots, p$ N (1.7) where A , b , c are given data and the integer p (with $1 \leq p \leq n$) is also part of the input 1.1.5 Dynamic Programming Dynamic programming refers to a computational method involving... be incorporated into the model simply by removing the nonnegativity constraint ...